

**TOWN OF AMHERST  
DEVELOPMENT CORPORATION  
(A Blended Component Unit  
of the Town of Amherst, New York)**

**Communication of Matters Related to Internal Control  
Over Financial Reporting and Other Matters  
March 2021**

March 2021

To the Board of Directors of the  
Town of Amherst Development Corporation:

In planning and performing our audit of the financial statements of the Town of Amherst Development Corporation (the Corporation) as of and for the year ended December 31, 2020, in accordance with auditing standards generally accepted in the United States of America, we considered the Corporation's internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management, the Board of Directors, the Audit Committee, and others within the Corporation and is not intended to be and should not be used by anyone other than these specified parties.

100 Corporate Parkway  
Suite 200  
Amherst, New York 14226  
p (716) 250-6600  
f (716) 250-6605

[www.bonadio.com](http://www.bonadio.com)

*Bonadio & Co., LLP*

**TOWN OF AMHERST DEVELOPMENT CORPORATION**  
(A Blended Component Unit of the Town of Amherst, New York)

**COMMUNICATION OF MATTERS RELATED TO INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
OTHER MATTERS**  
**MARCH 2021**

---

**OTHER MATTERS FOR THE CONSIDERATION OF MANAGEMENT**

**1. POLICIES**

**Observation**

We noted that the Corporation's policies refer to the Town of Amherst Industrial Development Agency within the documentation.

**Recommendation**

We recommend new policies be adopted that clearly delineate the policies are applicable to the Corporation.